

Summer  
2017

# Times Money

## Times Money

NEW YORK TIMES EMPLOYEES' FEDERAL CREDIT UNION

## Wherever You Go

We Can Help You Affordably Get There!

**Auto Loans**

**Home Equity Loans**

**Summer Fun Loans**

**Personal Loans**

**Visa Credit Cards**

NEW YORK **Times** EMPLOYEES'  
FEDERAL CREDIT UNION

*Right For The Times*

[www.nytimescu.org](http://www.nytimescu.org)

*With a home equity credit line, we can make your dreams come true.*

**Tap into Your Home's Equity... Spruce Up, Spread Out, Or Buy Something Special!**

## Home Equity Line of Credit

Rate Reduction - **Only 4.00% APR\*** for six months

(Prime minus .25%) Lines of \$10,000 to \$250,000

Borrow up to 80% of the equity in your home

Available on homes and condos in NY, NJ and CT only.

**Save over \$1,000 in closing costs!\*\***

**Closing Costs Include: Appraisal Fee • Title Fee • NY Mortgage Tax • Filing Fee**



Your Home Equity Line of Credit is not only affordable but convenient. Use it for any need, any expense. You'll love the savings and its versatility! Add a bathroom or remodel your kitchen. Install a new roof or buy furnishings. Consolidate debt or pay for college, even take advantage of an investment opportunity! As you repay, your Line of Credit is available to use again. The interest may also be tax deductible; consult your tax advisor for details.

**It's easy to apply! Call us at (212) 354-0351 x112**

\*APR = Annual Percentage Rate. \*\*Up to \$50,000. Borrow up to 80% of the equity in your home at a low, low rate of .25% below prime for 6 months. Rate reverts to prime + 0 after 6-month promotional period. Equity is the appraised value minus the balance of the first mortgage. Estimated closing costs for Home Equity Line of Credit over \$50,000 are from \$525 to \$5,600 (which includes a \$500 discount). Current loan rate subject to change. Contact the credit union for more information.

*Buy Your Dream Home* **Today's Low Rates Make Home Ownership a Reality.**

Get the home you've been dreaming of with one of our affordable mortgages. Whether you're buying your first home, stepping up to something larger, or downsizing, we can help you get into a home that's just right for you. Fixed rate and adjustable rate mortgages are available.

**RATES ARE STILL EXTREMELY LOW • TERMS TO 30 YEARS • NO PREPAYMENT PENALTIES  
FINANCE UP TO 95% OF THE HOME'S PURCHASE PRICE OR APPRAISED VALUE**

Already in a home you love? Refinance and save. We can help you to reduce your rate, monthly payment or length of your term. Rates may be on the rise. Now is the perfect time to buy or refinance before rates go up. Apply today and let us make the home of your dreams a reality.

\*Offering mortgages for 1-4 family, owner occupied homes, co-op and condominium mortgages. Rates subject to change. Private Mortgage Insurance is required for all purchase and refinance loans where over 80% of the value of the property is financed.



## Summer Fun Loan Is Back!

**Beat the summer blues and get the cash you need.**

Low on cash but need to get away? Want to take the family somewhere special? Maybe you'd love a new deck, porch or pool. For a limited time, borrow up to \$25,000 and turn your summer blues into more summer fun!

### SUMMER FUN LOAN RATE REDUCTION

**Only 6.00% APR\***

12-month term • Borrow up to \$25,000

**Apply today at [www.nytimescu.org](http://www.nytimescu.org) or call (212) 354-0351. We'll help you to get the cash you need for more summer fun! Don't wait! Our Summer Fun Loan ends September 30, 2017.**

\*APR = Annual percentage rate of the loan. This is not a guarantee of credit. An application for credit is required. Rate is subject to change without notice.



## Drowning in High Credit Card Rates?

**Get Relief! Transfer high-rate balances to NYTEFCU.**

### VISA GOLD CARD

As low as **9.00% APR\***

Limits to \$25,000

### VISA CLASSIC

As low as **11.00% APR\***

Limits to \$10,000



Pay NO FEES to transfer other high-rate card balances to your NYTEFCU Visa Gold or Classic credit card. With our exceptionally low rates, you'll start saving right away! Call us at (212) 354-0351 for details. If you don't carry our card, apply today. And say goodbye to high rates and fees!

**NO BALANCE TRANSFER FEES • NO ANNUAL FEES • NO CASH ADVANCE FEES  
GREAT LOW RATES AND ADDED PURCHASING POWER!**

A NYTEFCU Visa card also makes the perfect traveling companion. Take it along wherever you go. Then enjoy convenient online access to make payments and check balances. Apply online at [www.nytimescu.org](http://www.nytimescu.org) or call (212) 354-0351.

\*APR = Annual percentage rate of the loan. This is not a guarantee of credit. An application for credit is required. Rate is subject to change without notice.

## Drive Away in Style

### AUTO LOANS ON SALE NOW

**1.85% APR\*** Terms to 72 months

For your summer driving pleasure, take advantage of our reduced rates on all new and used auto loans. Get rid of your old ride and trade it in for something better. You'll love cruising around in your new car! We offer rates and terms for every budget.

#### Save even more.

Get preapproved for increased bargaining power when shopping. Or, if you have an expensive car loan somewhere else, we can help with an easy refinance to help you save. Apply at [www.nytimescu.org](http://www.nytimescu.org) or call (212) 354-0351.



\*APR = Annual percentage rate of the loan. This is not a guarantee of credit. An application for credit is required. Rate is subject to change without notice.

## NEW! Sign Up For Debit Card Alerts

HELP KEEP YOUR ACCOUNT SECURE BY SIGNING UP FOR DEBIT CARD ALERTS.

Receive a text message or email when your card is used. Set custom alerts for transaction types and dollar amounts for:

- Purchases over a selected amount
- International purchases
- Online purchases
- Declined purchases

You may even change your alert preferences at any time. For additional information and to sign up for Debit Card alerts visit [www.nytimescu.org](http://www.nytimescu.org) and click on the banner ad, or call us at today at (212) 354-0351.



## LUCKY SAVERS

Build your savings with a chance to win big cash prizes.\*

Lucky Savers is a 12-month term certificate enabling you to build your savings consistently, along with the chance to win monthly and quarterly cash prizes! Every \$25 deposit you make (up to \$250 per month) gives you a chance to win, up to ten chances every month.\*

You can open a Lucky Savers certificate any time. To increase your chance of winning, set up direct deposit or automatic transfers into the account.

**It's a Win-Win.** Each deposit gives you a chance to win monthly and quarterly prizes up to \$5000.

**Open Your Lucky Savers certificate today!**

\*Must be 18 years of age or older and a member in good standing. Business and Trust accounts are not eligible for this account. Participation is limited to one Lucky Savers certificate per person.



### LUCKY WINNERS:

#### Fourth Quarter 2016

Ashwin D.  
Tahirah B.  
Audrey R.  
David N.

#### First quarter 2017

Einstein J.  
Donald F.  
Reyna S.  
Jimmy L.

## Share the Gift of Membership

Your immediate family, all members of your household, or eligible co-workers are invited to become a member of the NYTEFCU and experience the same benefits and great services that you enjoy.



*Joginder P.,  
Congratulations  
to the winner  
of our most  
recent member  
promotion.*

## Congratulations Winners!

High School seniors are eligible to apply for a scholarship sponsored by the New York Credit Union Association (NYCUA) and the NYTEFCU. We're excited to see what the future holds for our graduates. We wish them the very best.

### CONGRATULATIONS TO THE 2017-2018 SCHOLARSHIP WINNERS:

Lauryn C.  
Rosa L.  
Miles N.  
Chelsea S.  
Hannah W.



## On-the-Go Convenience!

**Busy lives demand the right financial solutions. At NYTEFCU, save time and money, and stay on top of your finances with our convenience services. Gain peace of mind and take care of transactions anytime.**

### 24/7 ACCOUNT ACCESS:

- **Online & Mobile Banking** – The ultimate in banking convenience – pay bills from your smart phone or device, monitor balances, receive eStatements and apply for a loan.
- **Mobile Deposit** – Safely deposit checks into your account with your smart phone.
- **CheckFree® RXP®** - Pay anyone anytime, make account transfers, and more.
- **PAM – Personal Account Manager** – Track all of your accounts online, even those at other financial institutions.



## 2016 Supervisory Committee Report

The Supervisory Committee is comprised of volunteers appointed by the Board of Directors from the membership of the credit union. The Committee duties include monitoring Board actions and ensuring the Board's responsibilities are carried out in a timely and competent manner; overseeing the credit union's financial condition to ensure the financial statements are accurate and report audit findings to the Board and membership. In addition, management's practices and procedures are reviewed regularly to safeguard the credit union assets.

This past year, the Committee contracted Wojeski & Co. CPAs, P.C. to perform an examination of the financial statements and Agreed-upon Procedures of March 31, 2016. The National Credit Union Administration also conducted its examination in 2016.

The Committee met throughout the year and attended regular Board meetings. The Committee is pleased to report that the credit union is fiscally sound and continues to operate in accordance with the Federal Credit Union Act and the NCUA Rules and Regulations.

## Skip a Loan Payment

**More cash in your pocket means a little more to spend.**

It's peak time for family vacations. Could you use a little extra money to get to your destination? Skip a loan payment to free up some cash. Choose the month you want to skip for only \$25 per loan. Simply call us at (212) 354-0351 or stop by the credit union – and skip a loan payment for more fun!

***Skip-a-Pay can be used twice in a calendar year. Visa credit card and real estate loans are not eligible.***



# Times Money

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### 2017 BOARD OF DIRECTORS & SUPERVISORY COMMITTEE MEMBERS:

#### Board of Directors

Anthony Fico, *President*  
William DiMaria, *Vice President*  
Deanne Rodney, *Treasurer*  
William Winsted, *Secretary*  
Joseph Tesoriero

Joseph Lombardi  
Thomasina McMillan  
Michael McCoy  
Peter Schmohl

#### Supervisory Committee

Thomasina McMillan,  
*Chairperson*  
Robert James  
Tonya Edwards

#### Management Staff

Darlene Greene, *CEO*  
Angela Genett,  
*Director of Operations*

## Sail into Summertime Savings!

Look inside for special low rates  
Just in time for your summer fun,  
home renovation project or a new ride.

#### HOME EQUITY LINE OF CREDIT

Rate slashed to 4.00% APR\* for 6 months.  
Plus, save over \$1000 on Closing Costs!

#### AUTO LOAN RATES

Only 1.85% APR\* - Terms to 72 months.

#### SUMMER FUN LOAN

Reduced to 6.00% APR\* - 12-month term

#### NEW! SIGN UP FOR DEBIT CARD ALERTS

Give your account an extra measure of protection.

## Holiday Closings

**Independence Day** Tuesday, July 4, 2017

**Labor Day** Monday, September 4, 2017

**Columbus Day** Monday, October 9, 2017

## Contact Information

#### New York City Office

All correspondence and mail to be sent to

620 Eighth Avenue, 28th Floor  
New York, New York 10018

(212) 354-0351 • Fax: (212) 921-0385

(888) NYT-EFCU (outside NYC and Long Island)

#### Edison, NJ Office

75 Fieldcrest Avenue  
Ste A21  
RaritanPlazall  
Edison, New Jersey 08837  
(Located in the NJ Carpenter Funds Building)

(732) 603-4105 • Fax: (732) 603-4113

#### College Point Office

One New York Times Plaza  
Flushing, New York 11354

(718) 281-7151 • Fax: (718) 281-7085

#### VISA® – Account Information:

(800) 299-9842

#### VISA® – Lost Card:

(800) 325-3678 – 24 hours

#### ATM/DebitCard – Lost/Stolen:

(800) 523-4175 – 24 hours

#### Website:

[www.nytimescu.org](http://www.nytimescu.org)

#### E-Mail:

[info@nytimescu.org](mailto:info@nytimescu.org)

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