

Fall
2017

Times Money

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NEW YORK TIMES EMPLOYEES' FEDERAL CREDIT UNION



Dream It. Realize It. Live It.
Financing You Can Trust!

NEW YORK **Times** EMPLOYEES'
FEDERAL CREDIT UNION

Right For The Times

www.nytimescu.org

Thank You from the President

On behalf of everyone at NYTEFCU, I would like to thank you, our members, for 63 years of continued support. The concept of “member/owner” is unique to credit unions, and has proven to be a positive and productive path for our credit union. We are proud to be your financial partner of choice, and are dedicated to serving our membership.

Our “member-first” philosophy continues to serve the credit union well and our financial statistics attest to our success and viability. We continually look for new ways to enhance our members’ credit union experience. A few new services available include:

Mobile Banking - View your account activity, make transfers and pay bills.

Debit Card Alerts - Receive an email or text message when your debit card is used.

Mobile Deposit - Deposit a check by snapping a photo of it with your smartphone.

Keeping your account information safe and secure, while keeping pace with technology is one of our major concerns. I urge you to sign up for Free Debit Card Alerts!

Whether you are looking for a loan, a new savings opportunity, or knowledgeable guidance regarding your finances, we are here for you. Thank you to the Board of Directors, Supervisory Committee, management and staff for making our continued success possible.

Sincerely,

Anthony Fico – Board President

A Home Equity Line of Credit Can Help!

If your home needs a face lift, an extra room, or a new roof, a home equity credit line may be the solution! A Home Equity Line of Credit may be used for any need or expense. It’s convenient and affordable. As you repay, your Line of Credit is available to use again.

Closing costs include Appraisal Fee, Title Fee, NY Mortgage Tax & Filing Fee.

Lines from \$10,000 - \$250,000 – Borrow up to 80% of the equity in your home.

Available on homes and condos in NY, NJ & CT only. The interest may be tax deductible, consult your tax advisor for details.

*APR = Annual Percentage Rate. **Up to \$50,000. Borrow up to 80% of the equity in your home at a low rate of .25% below prime for 6 months. Rate reverts to prime + 0 after 6-month promotional period. Equity is the appraised value minus the balance of the first mortgage. Estimated closing costs for Home Equity Line of Credit over \$50,000 are from \$525 to \$5,600 (which includes a \$500 discount). Current loan rate subject to change.

HOME EQUITY LINE OF CREDIT

Pay Only

4.00% APR*

(Prime minus .25%)

And Save over

\$1000 in closing costs!**

Offer good until 12/31/17

Looking for a place to call your own?

Maybe you want a bigger home, or want to save money by refinancing your current mortgage.

If you’ve been dreaming about setting down roots and making an investment in your first home, now is the time. Mortgage rates are very low, and NYTEFCU will help you finance up to 95% of the home’s purchase price or appraised value.

Offering terms to 30 years and no prepayment penalties. Your dream home can become a reality.

Refinance and Save! If you want to save money, or reduce your term on a current mortgage, we can help. Call us today to learn more.

*Offering mortgages for 1-4 family, owner occupied homes and condominiums. Private mortgage insurance is required for all purchase and refinanced loans where over 80% of the value of the property is financed.



Winter Fun Loan Is Back

Put the Happy In Your Holidays!

With a Winter Fun Loan, you can have the funds for what's on your holiday shopping list!

Apply Today! Get the cash you need before the end of the year.

Expires 12/31/17.

*APR = Annual Percentage Rate. This is not a guarantee of credit. An application for credit is required. Rate is subject to change without notice.

11.00%
APR*

12- Month Term
Up to \$25,000



Make Your Holidays Greener With 'Skip-a-Payment'

Relax! With our Skip-a-Payment you may choose to skip a loan payment when you need it most. Up to two times a year, you may elect to skip your auto or personal loan for a modest fee of \$25 per loan.

Simply call us at (212) 354-0351 for more information. To be eligible, your credit union accounts must all be in good standing.

Skip-a-Pay may not be two consecutive months.

Auto Zone Is Your Car Costing You More Than It's Worth?

If your car repairs are costing you more than you want to spend, why not trade in for a new ride?

Put an end to car worries, and cruise away in your new car! You can relax with our low cost financing options.

Get pre-approved before shopping and shop with confidence. Have a higher loan rate at another financial institution?

Refinance today at NYTEFCU and drive off with great savings.

**AUTO LOANS
AS LOW AS**

1.99% APR*

Up to 72- month term

Rest Better At Night

Get Gap Insurance

If your new vehicle is totaled or stolen, Gap insurance is meant to bridge the difference or gap between the balance on an auto loan and the NADA market value of the vehicle.

Without Gap Insurance, the difference could be thousands of dollars. The one time cost for Gap Insurance is only \$250.





Share the gift of membership – And we'll give back.
Make A Difference!

Receive a chance to win one of five \$100 gift cards when you refer an immediate family member (age 18 and over) or eligible co-worker to join our growing credit union family. They will also receive an entry to win!

When the new member* joins, we will donate \$5 to one of the following charities:

- Disaster Relief
- Children's Miracle Network

*You and your immediate family members (age 18 and over) and eligible co-workers will both receive an entry to win one of five \$100 gift cards when they become a member of NYTEFCU. Offer expires March 26, 2018. Drawing to be held at the Annual Meeting on March 26, 2018.

October 19th was International Credit Union Day

Once a year credit unions all over the world celebrate the credit union movement and show appreciation for their members. Many members helped us celebrate by joining us for cake, prizes and give-a-ways!

LUCKY SAVERS

Open a Lucky Savers certificate today and get entered to win cash prizes* – Up to \$5000 per quarter. The sooner you start saving the more entries you'll earn and increase your odds of winning. Set up Direct Deposit or automatic transfers of \$25 (up to \$250 per month) to be entered into monthly drawings and watch your savings grow.

Lucky Winners: 3rd Quarter 2017: Ashwin D., Zina B., Einstein C., Baden C.

*Must be 18 to participate and a member in good standing. Business and Trust accounts are not eligible for this account. Participation is limited to one Lucky Savers certificate per person.

Attention High School Seniors – Scholarships Available

Deadline to Apply is January 5, 2018

High School seniors who will be attending college in the fall of 2018, and are NYTEFCU members, are invited to apply for our annual scholarship sponsored by the New York Credit Union Association (NYCUA) and your credit union. To learn more please call us today.

To print and complete an application, visit www.nytimescu.org, and click on the 2018 Scholarship Banner. Please submit by Jan. 5, 2018. Not a member? Join Today!



Make Holiday Shopping Easier!

Your wishes can come true when you shop with a low rate Visa credit card from NYTEFCU. With convenient online access to make payments and check balances, holiday shopping just got easier.

NO Fees • NO Balance Transfer Fees • NO Cash Advance Fees

VISA GOLD CARD

9.00% APR*

Limits to \$25,000

VISA CLASSIC

11.00% APR*

Limits to \$10,000



It's easy to stretch your budget, when you transfer your high rate cards to a NYTEFCU Visa Credit Card and enjoy the savings all year long.



Our Guaranteed Loan is Back*

Put Cash In Your Pocket – Fast

Borrow \$750 6 or 9 Month Term

Now Available Twice A Year.

Our special guaranteed loan can help with all your holiday shopping needs.

Apply today, or call us for more information.

*Direct Deposit required. You may borrow a second \$750 in the same year, once the initial loan is paid in full.

Keep Your Account Secure – Enroll In Debit Card Alerts

We swipe for everything today, from groceries to gas. Your Debit Card has become vulnerable.

To help keep your Debit Card secure:

Sign up for Free Debit Card Alerts from your credit union and receive an email or text message when your debit card is used. Set custom alerts for transaction types and dollar amounts for:

- Purchases over a selected amount
- International purchases
- Online purchases
- Declined purchases

You may change your alert preferences at any time. For additional information and to sign up for Debit Card alerts visit www.nytimescu.org, and click on the Debit Card Alerts banner, or call us at today at (212) 354-0351.

Convenient Access To Your Accounts

With everyone on the go, it may be difficult to manage your finances. At NYTEFCU you have access to your accounts via your smart phone or mobile device wherever you may be. View your accounts, pay bills, transfer funds, and deposit a check by snapping a photo with your smartphone.

Download our TouchBanking Mobile app from the App Store or Google Play Store. To register and activate the application, the credit union's App Code is NYTIMESCU. It's easy, fast and secure.



Contact Information

New York City Office

All correspondence and mail to be sent to

620 Eighth Avenue, 28th Floor
New York, New York 10018

(212) 354-0351 • Fax: (212) 921-0385

(888) NYT-EFCU (outside NYC and Long Island)

Edison, NJ Office

75 Fieldcrest Avenue, Ste A21
RaritanPlazaII
Edison, New Jersey 08837
(Located in the North East Carpenter Funds Bldg.)

(732) 603-4105 • Fax: (732) 603-4113

College Point Office

One New York Times Plaza
Flushing, New York 11354

(718) 281-7151 • Fax: (718) 281-7085

Dream It. Realize It. Live It. Financing You Can Trust!

Look inside for special low rates

Just in time for the holidays, home renovation project or a new ride.

HOME EQUITY LINE OF CREDIT

Rate slashed to 4.00% APR* Plus, save over \$1000 on Closing Costs!

AUTO LOAN RATES

Only 1.99% APR* - Terms to 72 months

WINTER FUN LOAN

11.00% APR* - 12 month term

GUARANTEED LOAN

\$750 - 6 or 9 month term

**SHARE THE GIFT OF MEMBERSHIP
& WIN ONE OF FIVE \$100 GIFT CARDS**

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VISA® – Lost Card:
(800) 325-3678 – 24 hours

ATM/DebitCard – Lost/Stolen:
(800) 523-4175 – 24 hours

Website:
www.nytimescu.org

E-Mail:
info@nytimescu.org

Routing Number:
226078117

VOLUNTEERS WANTED!

NYTEFCU is looking for
volunteers to serve on the
Supervisory Committee.

If interested please call 212-354-0351.



Holiday Closings

Thanksgiving Day Thursday, November 23, 2017

Christmas Day Monday, December 25, 2017

New Year's Day Monday, January 1, 2018

