

# TIMES MONEY

NEW YORK TIMES EMPLOYEES' FEDERAL CREDIT UNION | **SUMMER 2019**



**IMPROVE  
YOUR HOME  
WHILE SAVING  
ON COSTS.**

# Making Home Improvements? Save Some Cash!

Home improvements can be costly, but with good planning – and a consideration of your skills and free time – you can most likely save a good chunk of cash! Here are some tips:

- ➔ Evaluate how much of the work you can realistically do yourself.
- ➔ Set priorities. Decide what is critical and what isn't. You may find that simple changes can alter the feel of a room without overhauling the entire space.
- ➔ Consider less costly alternatives to project details – such as stock cabinets instead of custom ones.
- ➔ Plan everything ahead of time to avoid making changes once the contractor has started working.
- ➔ Get a handful of quotes from different contractors. Rates vary widely due to factors like contractors' schedules, their distance from the job and the time of year.
- ➔ Try to schedule your project for an "off" time of year. For instance, schedule your central air installation in winter, not summer.
- ➔ Use the equity built up in your home to fund improvements with a home equity line of credit from NYTEFCU!

A home equity line of credit from NYTEFCU is an affordable way to finance any project, and with a rate that varies with the Prime (5.50% APR\*), you'll be saving on interest. The credit union pays closing cost on a Line Of Credit (LOC) up to \$50,000. **Just call (212) 354-0351 ext. 112 for complete loan details!**

## HOME EQUITY LINE OF CREDIT

**5.50%**  
APR\*

- ➔ Variable with the PRIME RATE
- ➔ Term 240 months

\*APR=Annual Percentage Rate and is subject to change. Rate based on Prime Rate plus zero percent as published in The Wall Street Journal. Available on homes and condos in NY, NJ and CT only. Contact the credit union for more information.

## Oh, the Places They'll Go...

*Give your student the opportunity to succeed with help from NYTEFCU.*

### HELP WITH MANAGING MONEY

**Online & Mobile Banking** – Your student can use their smartphone to check their balances, find surcharge-free ATMs, deposit checks and more.

**Link Your Accounts** – Link your student's account with yours to make immediate transfers 24/7.

### HELP WITH EXPENSES

Apply for a debit card that is linked to the checking account.

Also apply for the \$500 student Visa® credit card for those unexpected expenses.



# MAKING SHOPPING EASY with Enterprise Car Sales

When it comes to choosing the car for you, there are tons of options: full-size or compact, truck or SUV, new or used. If you have decided to purchase a used car or truck, consider the quality used vehicles at Enterprise Car Sales. They have a huge inventory, so you don't need to go from dealer to dealer, and all vehicles are fully inspected and guaranteed by warranty. Plus, through our partnership with Enterprise Car Sales, we often have special rates on loans that are even lower than our already low rate. You may get an additional rate reduction of up to 0.75%. See our website for current Enterprise car sale rates!

CURRENT  
AUTO  
LOANS  
**2.25%** APR\*

Up to 72-month term  
Includes tax, title and tags

To save money on your next vehicle, let NYTEFCU provide the financing and Enterprise provide the car! **Apply online at [www.nytimescu.org](http://www.nytimescu.org) or call (212) 354-0351 for details.**

\*APR=Annual Percentage Rate. This is not a guarantee of credit. An application for credit is required. Rate is subject to change without notice.

## Top Tips for Purchasing a Preowned Car in the Digital Age

Taking advantage of the internet could help you get a much better deal on a used car than traditional car-shopping methods. Here are our top tips to help get you started:

- Start with NYTEFCU's online Enterprise auto locator. We provide 24/7 access to Enterprise Car Sales® through our website, just for NYTEFCU accountholders.
- Do your research. Resources like Kelley Blue Book® ([www.kbb.com](http://www.kbb.com)) offer vehicle reviews and pricing information to help you become a more informed shopper.
- Prior to visiting the dealership, get pre-approved for your auto loan online. At NYTEFCU, this process is quick and easy, and you'll enjoy extra negotiating power at the dealership!

## Free Up Some Cash This Summer

### SKIP YOUR LOAN PAYMENT!

Need a little extra cash this month? NYTEFCU will let you skip your loan payment for a minimal charge of \$25!

To qualify, you must be a member in good standing. If you take advantage of this offer, it extends the loan's term by one month. Interest continues to accrue on the loan balance from the last payment.

You will be able to spend the money that would have been applied to your loan payment on anything you wish! To apply, contact us at (212) 354-0351 extension 118 or 117 or visit us at one of our offices.

## Bring Your Dreams into *Focus*

Take a peek at our other great loan options for all your needs.

### LINE OF CREDIT

- **9.75% APR\***
- Provides overdraft protection

### SIGNATURE LOAN

- **12.75% APR\***
- 60-month term

### SHARE SECURED LOAN

### SHARE SECURED VISA CARD

- No credit approval needed
- Borrow against funds in your Savings or Certificate account

\*APR=Annual Percentage Rate. Rate is subject to change. Contact the credit union for more information.

# Pack Your Bags! It's Time for a Vacation!

Grab your sunblock, pack your suitcase and head over to NYTEFCU for a fun loan you won't want to miss!

Our great low rate won't last forever. Get **11% APR\*** for a 1-year loan until September 30, 2019.

Our application process is fast and easy too. You can apply online and get the money you need for your ideal vacation – without even coming into the office!

**Apply online today at [www.nytimescu.org](http://www.nytimescu.org) or call (212) 354-0351 for details.**

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## Guaranteed Loans

Build your credit and secure funds with a Guaranteed loan from NYTEFCU.

- Rate **11.25% APR\***
- Borrow up to \$750
- 6- or 9-month term
- Now available twice per year!

We're on your side. Apply online at [www.nytimescu.org](http://www.nytimescu.org) or call (212) 354-0351 for details.

\*APR=Annual Percentage Rate. This is not a guarantee of credit. An application for credit is required. Rate is subject to change without notice. You may borrow a second loan, up to \$750 in the same year, once the initial loan is paid in full. Must have direct deposit to your credit union account.

## Cards You Don't Want to Miss

At NYTEFCU, our credit card rates are lower than most other cards. You don't pay exorbitant fees – and you won't be surprised by any fine print.

- No balance transfer fees
- No annual fees
- No cash advance fees

Plus, you can easily apply online, right from the comfort of your own home!

**Apply online today at [www.nytimescu.org](http://www.nytimescu.org) or call (212) 354-0351 for details.**



*Visa Gold Card*

**9.00%**  
APR\*

*Visa Classic*

**11.00%**  
APR\*

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# Protect Yourself from Debit Card Fraud

Although fraud is not always preventable, there are many techniques and multiple tricks to keep you safer.

- Sign up for debit card alerts by clicking on the banner on our website.
- Be careful who you give your number to. Only give it to trusted merchants, and don't lend your card to anyone.
- Shred your cards and sensitive documents when you no longer need them.
- Be aware of phishing or online gimmicks. Your Credit Union will NEVER ask for your personal information in an email. If you receive a message supposedly from your credit union or other service, do not click the links in the email – it may take you to a fake site.

**If your card has been lost or stolen, call our 24-hour line at (800) 523-4175.**

## Credit Union *Updates*

### **NEW HOURS FOR THE 8TH AVE OFFICE**

Effective July 1, 2019

Monday – Friday

9:00 am to 4:00 pm

### **DORMANT ACCOUNTS**

Dormant (inactivity over 12 months) account monthly fee of \$5 implementation effective September 30, 2019. Please make a transaction annually to activate your account.

### **HOLIDAY CLOSINGS**

Fourth of July • Thursday, July 4, 2019

Labor Day • Monday, September 2, 2019

Columbus Day • Monday, October 14, 2019

## 2019 *Officials*

### **BOARD OF DIRECTORS**

Joseph Lombardi, President

Michael McCoy, Vice President

Deanne Rodney, Treasurer

Anthony Fico, Secretary

Thomasina McMillan

Jesus Sanchez

Peter Schmohl

Joseph Tesoriero

William Winsted

### **SUPERVISORY COMMITTEE**

Thomasina McMillan, Chairperson

Teresa Taylor

Daniel Lenos



### **MANAGEMENT STAFF**

Darlene Greene, CEO

Angela Genett, Director of Operations

Joseph Agyemang, Accounting Manager

Belinda Chung, Member Services Manager

Traci Strack, Regional and IT Manager

# Contact Information

All correspondence and mail to be sent to:

## **NEW YORK CITY OFFICE**

620 8th Ave, FL 28  
New York, NY 10018-1618  
(212) 354-0351 • Fax: (212) 921-0385

## **EDISON, NJ**

75 Fieldcrest Ave., Ste A21  
Raritan Plaza II  
Edison, NJ 08837-3643  
(Located in the Northeast Carpenter Funds Bldg.)  
(732) 603-4105 • Fax: (732) 603-4113

## **COLLEGE POINT**

1 New York Times Plaza  
Flushing, NY 11354-1200  
(718) 281-7151 • Fax: (718) 281-7085

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