

# TIMES MONEY

NEW YORK TIMES EMPLOYEES' FEDERAL CREDIT UNION | **SPRING 2020**

**NEW YEAR NEW HOME NEW LIFE**



NEW YORK *Times* EMPLOYEES'  
FEDERAL CREDIT UNION

*Right For The Times*

[www.nytimescu.org](http://www.nytimescu.org)

# Same Commute. New Ride. Happier You.

*It's a new year which means it's a great time to treat yourself to a new vehicle! Whether you need a different vehicle to fit a new lifestyle or you just want an upgrade, turn to the lender you can trust. We'll work with you to find the financing solution that's right for you.*

- Flexible terms up to 72 months
- **Low rate of 2.25% APR\***
- Convenient automatic payments

**Check out Enterprise Car Sales!** Through our partnership with Enterprise Car Sales®, we often have special rates on loans that are even lower than our already low rate, plus you get access to quality, certified used cars. You may get an additional rate reduction of up to 0.75%. See our website for current Enterprise Car Sales rates!

**Apply online at [www.nytimescu.org](http://www.nytimescu.org) or call (212) 354-0351 for details.**

\*APR=Annual Percentage Rate. This is not a guarantee of credit. An application for credit is required. Rate is subject to change without notice.

CURRENT  
**AUTO  
LOANS**  
**2.25%** APR\*

Up to 72-month term  
Includes tax, title and tags



*I purchased a Tesla Model 3.  
I really love this car and the  
credit union!  
– Stephanie D.*

## Protect Yourself from Fraud

**Although fraud is not always preventable, there are many techniques and multiple ways to keep you safer.**

- Sign up for debit card alerts by clicking on the banner on our website. Sign up for Visa credit alerts through EZcard.
- If your Debit Mastercard® has been lost or stolen, call our 24-hour line at (800) 523-4175. For Visa (800) 299-9842.
- Monitor your checking account closely. Sign up for CU Online access and download our TOUCHBANKING/Fiserv APP to your smart phone.
- If you receive a message supposedly from your credit union or other service, do not click the links in the email as it may take you to a fake site.
- Give your number only to trusted merchants, and don't lend your card number to anyone.
- Mail and check fraud are currently on the rise. Print your check only with reputable printers and with security features.
- Shred your cards and sensitive documents when you no longer need them.
- Be aware of phishing or online gimmicks. We will NEVER ask for your personal information in an email.
- Steer clear of work-at-home schemes involving the use of a personal computer to make money. This could be an attempt at fraud or identity theft.
- Sign up for your free credit report once a year from the three major credit reporting agencies at [AnnualCreditReport.com](http://AnnualCreditReport.com).

# Make Yourself at Home

Whether you're buying your first house, getting ready to build, or downsizing, we can help you feel right at home. Our flexible, low-rate mortgages will ensure you can get the home you love with a loan you can afford.

- Low fixed and variable rates
- Terms up to 30 years
- Finance up to 95% of the home's purchase price or its appraised value
- No prepayment penalties



Already own a home you love? You can refinance your mortgage from another lender and save money by lowering your rate or shortening your term!

**Make yourself at home with an NYTEFCU mortgage. Stop by or call us to apply today at (212) 354-0351 (ext. 112).**

Private Mortgage Insurance is required for all purchase and refinance loans where over 80% of the value of the property is financed. Mortgages are available on one to four owner occupied homes and condos in NY, NJ, CT and PA.

## Discover the Power of Your Home

*With the equity you've built up in your home over the years, you could be sitting on a lot of money – access it with a Home Equity Line of Credit!*

Consolidate debt, renovate your house, pay for a wedding or anything you need, a HELOC can cover it.

A HELOC is a great alternative to a credit card. Like the available balance on your credit card, you can use the full amount of your HELOC or borrow against it in smaller increments, and you will pay only on the amount you borrow. HELOCs also come with much lower rates and higher credit limits than credit cards.

**Experience the benefits of a HELOC from NYTEFCU:**

- Loan amounts from \$10,000 to \$250,000
- **Low adjustable rate of Prime 4.75% APR\***
- Easy access during the ten-year draw period with a repayment term of 20 years
- No closing costs for loans under \$50,000

**Discover the power of your home today! Call (212) 354-0351 ext. 112 for complete loan details.**

\*APR=Annual Percentage Rate and is subject to change. Rate based on Prime Rate plus zero percent as published in The Wall Street Journal. Borrow up to 80% of the equity in your home. Available on homes and condos in NY, NJ and CT only. Contact the credit union for more information.



# Loans for This, That and the Other Thing

Take a peek at our other great loan options for all your needs.

→ **LINE OF CREDIT**

- **9.00% APR\* VARIABLE RATE**
- Provides overdraft protection

→ **SIGNATURE LOAN**

- **12.75% APR\***

→ **FUN LOAN**

- **11.00% APR\* - 12 Month Term**

→ **SHARE SECURED LOAN**

- **6.50% APR\***

→ **SHARE SECURED VISA CARD**

- Borrow against funds in your account

→ **GUARANTEED LOANS\*\***

- **11.25% APR\***
- Must have direct deposit to your credit union account

\*\*You may borrow a second loan, up to \$750 in the same year, once the initial loan is paid in full.

\*APR=Annual Percentage Rate. This is not a guarantee of credit. An application for credit is required. Rate is subject to change without notice.

## Spend a Lot During the Holidays?

Consider transferring your balances to an NYTEFCU Visa® credit card! Our cards come with lower rates than most other credit cards. You won't pay exorbitant fees – and you won't be surprised by any fine print.

- No balance transfer fees
- No annual fees
- No cash advance fees

Apply online today at [www.nytimescu.org](http://www.nytimescu.org) or call (212) 354-0351 for details.

**VISA GOLD CARD**

- **9.00% APR\***

**VISA CLASSIC**

- **11.00% APR\***



## Share the Benefits of Membership

Membership is available to employees of the New York Times Company and other companies that have been included in our charter. As well as immediate family and members of the same household.

Membership is free and only requires an initial deposit of \$25 into a Share account. As a credit union, our earnings are returned to our members as:

- High-dividend rates paid on savings and investment accounts
- Low interest rates on loans
- The addition of valuable new products and services



Refer an eligible co-worker or immediate family member today! Just direct them to [www.nytimescu.org](http://www.nytimescu.org) to join online or call (212) 354-0351.

# Make the Most of Your Tax Refund

Consider using your refund to pay down high-interest debt, start an emergency fund, save for retirement, invest for your child's college education or put a down payment on a new car or home.

Direct deposit your tax return to your credit union account! All you need is the routing number (226078117) and your account number (followed by 00 for saving or 10 for checking).



## You Are Never Too Young to Think About Your Future

1. Put as much money into your company's 401(k) as you can. At the very least, contribute up to your company match. Otherwise, you're throwing away free money.
2. If your company does not offer a 401(k) plan, open your own IRA (Individual Retirement Account).
3. Pay yourself first. Have money automatically deducted from your paycheck and invested for your retirement.
4. Do not ever dip in to your retirement savings, no matter what the excuse.
5. Develop a retirement savings plan with the help of a financial advisor.
6. Commit to saving more. Calculate the most you think you can put away for retirement, and then add 10% to that amount.
7. Don't "cash in" your retirement money when switching jobs. Instead, roll your money over to another plan or an IRA.
8. Start now – it's never too early.

**Stop by a branch or call (212) 354-0351.**

## Credit Union *Updates*

### **MOBILE DEPOSITS**

Please endorse your check and include "Mobile deposit to NY Times EFCU" and the current date

### **DORMANT ACCOUNTS**

Dormant account monthly fee of \$5 was implemented September 30, 2019. Please make a transaction annually to keep your account active.

### **VOLUNTEER FOR THE BOARD OF DIRECTORS**

Petitions are due by February 28, 2020, contact Angela at (212) 354-0351 ext. 112.

### **ANNUAL MEETING**

Monday, March 23, 2020

### **HOLIDAY CLOSINGS**

Memorial Day – Monday, May 25, 2020

# Contact Information

Send all mail to the New York City address below:

## **NEW YORK CITY OFFICE**

620 8th Ave, FL 28

New York, NY 10018-1618

Hours: Monday – Friday 9AM to 4PM  
(212) 354-0351 • Fax: (212) 921-0385

## **EDISON, NJ**

91 Fieldcrest Ave, Ste A21

Raritan Plaza II

Edison, NJ 08837-3662

(Located in the Northeast Carpenter Funds Bldg.)

Hours: Monday – Friday 9AM to 4PM  
(732) 603-4105 • Fax: (732) 603-4113

## **COLLEGE POINT**

1 New York Times Plaza

Flushing, NY 11354-1200

Hours: Monday, Tuesday and Thursday 9AM to 2PM  
Wednesday 9AM to 9PM (Closed 4-5PM)  
Friday 9AM to 4PM

(718) 281-7151 • Fax: (718) 281-7085

**Routing and Transit Number: 226078117**

**Website: [NYTIMESCU.ORG](http://NYTIMESCU.ORG)**

**Email: [info@nytimescu.org](mailto:info@nytimescu.org)**

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